



# Insolvency finance

Legal finance unlocks value for an insolvent estate and its creditors.

Legal finance is a crucial resource in the restructuring and insolvency arena, enabling insolvency practitioners to unlock tangible value on behalf of the necessarily impecunious estate. It maximises returns for creditors by allowing stakeholders to pursue valuable claims that otherwise may have to be abandoned.

Burford's global insolvency practice is made up of lawyers with broad experience from private practice in all forms of contentious insolvency matters. We understand the needs and requirements of insolvency practitioners and their legal teams, as well as the complexities of multi-jurisdictional claims and the demands on both capital and resources.

## HOW IT WORKS

- Non-recourse financing can be used to pay legal fees and expenses, with the funder repaid only upon a successful outcome
- Financing can be provided on an on-going and back-fill basis
- In most cases, a minimum investment of \$5 million is required

## INSOLVENCY FINANCE BENEFITS

- Enables claims to be prosecuted and maximum value to be realised
- Provides immediate cashflow for the insolvent estate which translates to quicker recoveries
- Reduces risk for insolvent estate and creditors through non-recourse capital
- Flexible financing, including portfolio

## HOW BURFORD CAN PARTNER WITH AN INSOLVENT ESTATE

- Restoring dissolved companies to the register with a view to reviving valuable claims for the benefit of creditors
- Funding petitioners' costs through to appointment of liquidator
- Providing seed funding to an IP to investigate viable claims
- Taking assignment of large insolvency claims injecting immediate cash into the estate
- Purchasing judgment debts and pursuing judgment debtors globally
- Protecting IPs against adverse costs risk with ATE insurance separately available through Burford Worldwide Insurance Limited
- Leveraging Burford's in-house global asset recovery team to secure business intelligence and support post judgment enforcement efforts against judgment debtors

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*[Insolvency] is ideally suited to capitalise on the benefits that can be provided by litigation finance*

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— Nicholas Kajon  
Partner, Stevens & Lee  
Attorney for MagCorp

## Why Burford?

- **Scale:** With a current investment portfolio of \$7 billion, Burford has unmatched capacity to finance commercial litigation and arbitration
- **Team and expertise:** Our team of 160+ brings multijurisdictional expertise and direct insolvency experience from private practice, and has the capacity and track record to finance the largest insolvencies and help our clients maximise their claim value
- **Responsiveness:** We conduct diligence in-house and draw on multiple funding sources—speeding our process and optimising our pricing
- **Professionalism and transparency:** Burford is dual-listed on the New York Stock Exchange (NYSE: BUR) and London Stock Exchange (LON: BUR) and is an institutional-quality legal finance partner made up of consummate professionals respected for their high standards and careful approach to sensitive matters

## INSOLVENCY CONTACTS

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